



Home Repair Loans

NHSNYC offers a variety of programs that are designed to promote affordable and sustainable home maintenance, preservation and improvement for homeowners in all five NYC boroughs. We help you start and complete key repair projects such as fixing leaking roofs and replacing broken boilers. We also assist with home improvements including the installation of wheelchair ramps, upgrade of electrical and plumbing systems, and various weatherization and insulation projects that make a home safe, accessible and energy-efficient.

For each project financed by NHSNYC, we assign a Construction Manager to review the bids you receive from licensed and insured contractors and to provide a scope of work for the improvements you are planning. These efforts help protect you from predatory practices of unscrupulous contractors and also provide you with tailored guidance as you proceed with your home improvement project.

EMERGENCY LOANS

NHSNYC offers emergency loans and grants of up to \$10,000 to repair water mains, boilers, sewer lines, sidewalk violations, roofs, plumbing, electrical systems and to eliminate conditions dangerous to health and safety.

REHAB DEBT CONSOLIDATION

NHSNYC realizes that some clients have difficulty maintaining their property and implementing necessary repairs in the face of unexpected home-related costs and bills (including utility bills) that increase the homeowner's debt burden. In many cases, homeowners are forced to obtain payment arrangements with local service providers and the cost of such a payment plan can be unaffordable. NHSNYC can help homeowners seeking to repair their homes to also consolidate home-related debts and delinquent bills into a single rehabilitation /repair loan, thereby making the home repair possible and the debt burden affordable.

NEW HOMEOWNER REHAB

Many clients purchase homes that need a little TLC. Homeowners who have purchased their home within the last two (2) years and have a few repairs that need to be done can receive financing from NHSNYC with a discounted rate.

HOW TO APPLY

1. Complete the [full online application](#) or call us at 212-519-2550.
2. Obtain 2-3 contractors' estimates from licensed and insured contractors within New York State.
3. Gather the following documents which you will need to complete your loan application:
 - Proof of Ownership
 - Proof of Income
 - Proof of Homeowner's Insurance
 - Real Estate Tax statement
 - Most recent Utility receipts (water, electricity, gas, telephone)
 - 2-3 Contractor's estimates
4. Submit your materials to NHSNYC's Lending Department by:
 - Drop Off or Mail
Neighborhood Housing Services of NYC
Attn: Lending Department
307 West 36th Street, 12th Floor
New York, NY 10018
 - EFax: 646-383-9305
 - Email: Don_Nash@nhsnyc.org
5. Upon receiving your application and documents, a Loan Officer will be assigned to your case and will be in contact with you on next steps. Please note: there is a non-refundable application fee.
6. If your Loan Officer determines that you qualify for a loan, you will be asked to instruct your contractor to submit directly to your Loan Officer the following documents:
 - Contractor's License
 - Contractor's Liability Insurance
 - Contractor's Workers Comp documents
7. Upon loan approval, your Loan Officer will notify you of the closing date. At the closing you will agree to the repayment terms of the Loan and authorize NHSNYC to pay your contractor on your behalf from the loan proceeds.
8. When your contractor has completed the work, NHSNYC will perform a final inspection. Once NHSNYC's Construction Manager indicates that the work is completed and the borrower signs off on the payment, the contractor will be paid according to the payment schedule agreed upon by both parties.

CONTACT NHSNYC

Have questions or want more information?

Please contact our Lending Department at 212-519-2550.